

SRI BALAJI VIDYAPEETH

(Deemed to be University)

Accredited by NAAC with A Grade

TERMS AND CONDITIONS GOVERNING THE ENDOWMENT PRIZES

1. The donor should pay to this Institute a sum of **Rs.1,00,000/-** or more in the form of demand draft in favour of “**General Manager-Finance**”, SBV for instituting an Endowment Prize. The amount exceeding Rs.1,00,000/-(Rupees One Lakh only) should be in multiples of thousands only.
2. The Endowment Prize will be given every year from the interest obtained during that year to an eligible student. If eligible student is not available during that year, the interest will be added to the corpus of the fund.
3. The donor should mention the name for Endowment Prize in his / her application (Copy enclosed). He / She should also mention the purpose for which he/she is giving the endowment amount.
4. Based on the purpose for which the Endowment Prize has been created, the University will decide the manner of selection of the students for the award.
5. The donor should pay the Endowment amount to the University as stated above, on or before 1st of January of that year, so that the endowment Prize can be given to the eligible student during the Convocation of the succeeding year.
6. If the award is required to be given during the current year, the donor should pay **Rs.10,000/-**(Rupees Ten thousand only) in addition to the Endowment Prize amount.
7. If more than one donor creates an Endowment Prize for the same purpose, the interest obtained from such different endowment funds will be added together. The Prize will be given from the total interest to the eligible student.
8. The donor will be informed about the name of the awardee and will also be invited to the Convocation every year.
9. The award will be given in the form of Medal.
10. The beneficiaries of SBV by commercial transactions cannot create an Endowment at SBV.
11. The above terms and conditions are subject to revision and the decision of the VC will be final in all these cases.

APPLICATION FOR INSTITUTING ENDOWMENT PRIZE AT SBV,
PUDUCHERRY

I / We, the undersigned Mr. / Mrs. _____ son / daughter / wife of _____ hereby request you to kindly institute an Endowment Prize in the name of _____ in _____ department at SBV, Puducherry with effect from _____. The detailed particulars of the endowment are given below.

1. Name of the Donor :
 2. Occupation :
 3. Address with phone number :

 4. Income Tax Number, if any :
 5. Name of the Endowment desired:

 6. Criteria for the Endowment :
(Subject to approval by a committee appointed by SBV)
 7. In which department :
 8. Total amount deposited towards the endowment:
- Mode of payment:**
- a. Number & Date of Demand Draft:
 - b. Name & Place of the drawer Bank:

Certified that I have no business dealings with SBV.

Date:

Signature of the Donor

Note: *The minimum acceptable amount towards the Endowment is **Rs.1,00,000/-**(Rupees One Lakh only). If the donor wishes to deposit more amounts, it should be in multiples of **One Thousand** only.*

*If the award is to be awarded during the current year, the donor should pay an additional of **Rs.10,000/-**(Rupees Ten thousand only).*